

# Daily Derivatives & Market Report

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## Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	9267	8995	9131	9227	9363	9460	Neutral	Neutral	Sell
Sensex	31589	30665	31127	31423	31885	32181	Neutral	Neutral	Sell
Nifty Futures	9332	9017	9174	9262	9419	9507	Neutral	Neutral	Sell
Bank Nifty	20681	19289	19985	20426	21122	21563	Neutral	Sell	Sell
CNX IT	12649	12351	12500	12746	12895	13141	Neutral	Sell	Neutral
CNX Midcap	13047	12729	12888	13059	13218	13389	Neutral	Neutral	Sell
CNX Small Cap	4091	4004	4048	4072	4116	4141	Neutral	Neutral	Sell

## Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	31588.72	986.11	3.22
NIFTY	9266.75	273.95	3.05
MIDCAP	11824.07	245.76	2.12
SMLCAP	10800.91	257.26	2.44
BSEFMC	11004.05	-110.08	-0.99
AUTO	12880.52	574.82	4.67
POWER	1504.56	22.65	1.53
REALTY	1445.78	51.57	3.70
BSE IT	12720.56	233.67	1.87
BANKEX	23684.47	1515.02	6.83
OILGAS	11222.45	142.07	1.28
METAL	6573.47	124.86	1.94

Currency Futures	Close	Pre. Pts	% Chg
28-Apr-20 USD-INR	76.57	-0.46	-0.60
28-Apr-20 EUR-INR	82.97	-0.78	-0.94
28-Apr-20 GBP-INR	95.47	-0.62	-0.64
28-Apr-20 JPY- INR	71.01	-0.44	-0.62

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1388	439	103
BSE	1716	714	163

FII/DII Capital Mkt*	Buy	Sell	Net
FII	7495	8887	(1392)
DII	4146	3612	534

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

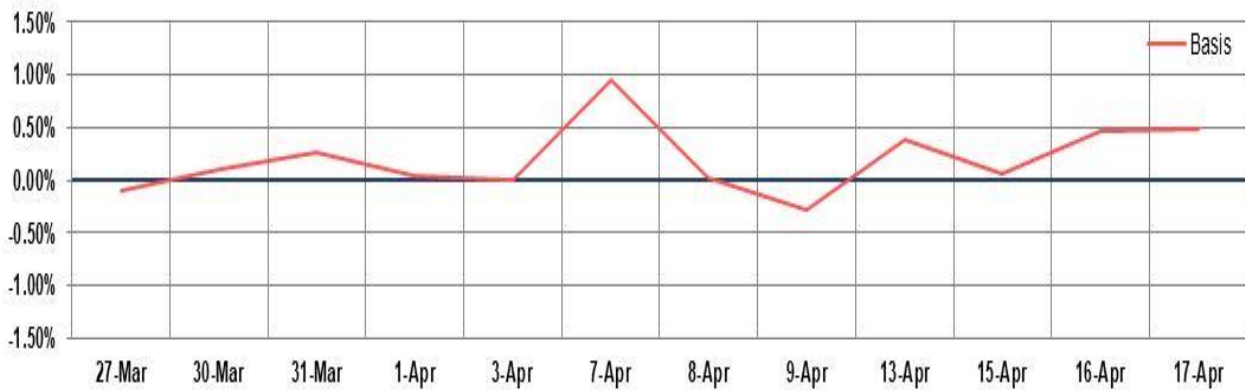
Indian equity benchmarks traded in green terrain throughout the day and saw a strong relief rally in final hour of trade which helped to close the session at intraday high levels on Friday. With that, the markets extended their gaining streak for the second straight session, recapturing their crucial 31,550 (Sensex) and 9,250 (Nifty) bastions. Key indices staged a gap up opening, taking cues from gains in global markets. Sentiments remained up-beat with report that Prime Minister Narendra Modi reviewed the impact of COVID-19 on the Indian economy and a possible second stimulus to boost sectors hit hard by the pandemic. Modi held discussions with Finance Minister Nirmala Sitharaman as the pandemic hit sectors from small industries to the aviation sector hard with millions of jobs at stake.

Though, benchmark indices witnessed a sharp surge to reach at fresh intraday high points in last leg of trade, as investors' sentiment was buoyed after the Reserve Bank of India (RBI) announced a slew of measures to infuse liquidity in the financial system including a cut in the reverse repo rate, Rs 50,000-crore targeted long-term repo operations (TLTRO) and refinancing facilities for Nabard, Sidbi and NHB. In order to encourage banks to deploy these surplus funds in investments and loans in productive sectors of the economy, it has been decided to reduce the fixed rate reverse repo rate under the liquidity adjustment facility (LAF) by 25 basis points from 4 percent to 3.75 percent with immediate effect.

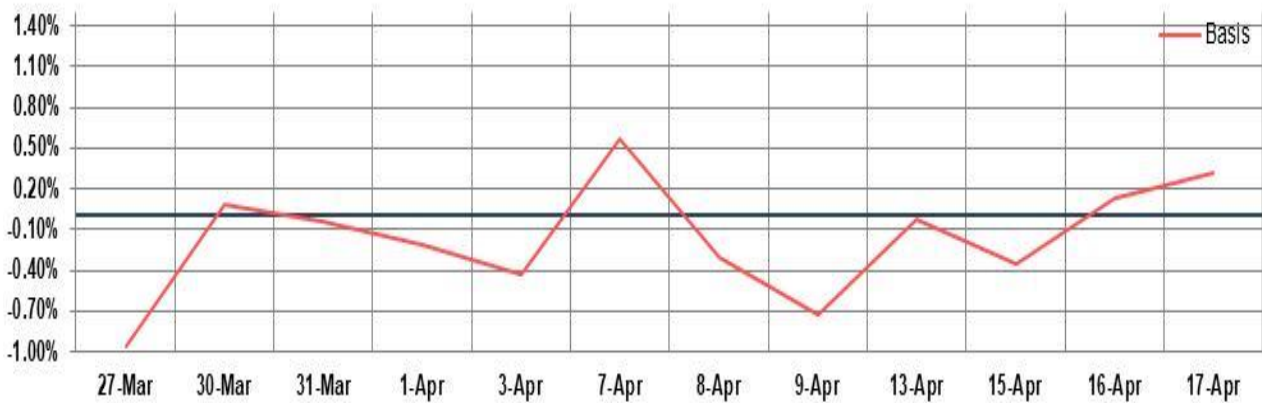
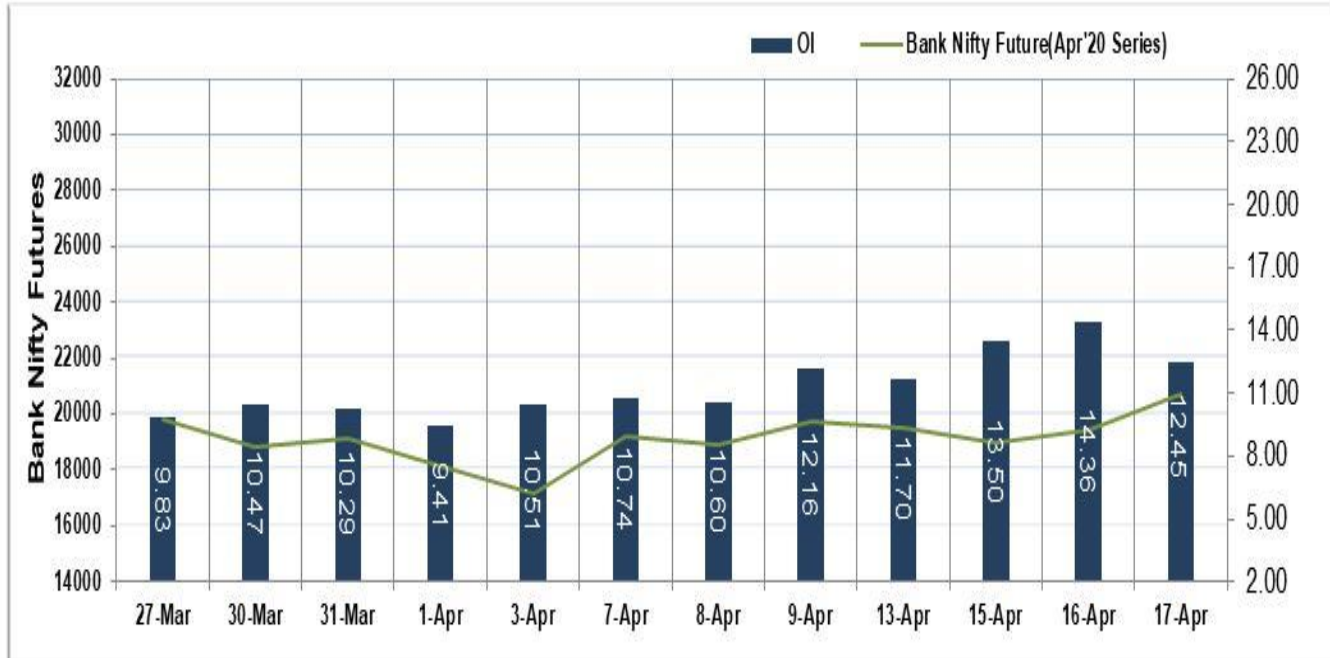
Market TO	Current	Previous	Net%
BSE CASH	2812	2192	28
NSE CASH	55525	49966	11
NSE FO	742469	1955640	(62)

FII Derivatives	Buy	Sell	Net
Ind. Futures	8285.26	8291.82	(7)
Ind. Options	176210	174436	175
Stk. Futures	21653	21305	(729)
Stk. Options	2960.85	2962.79	(2)

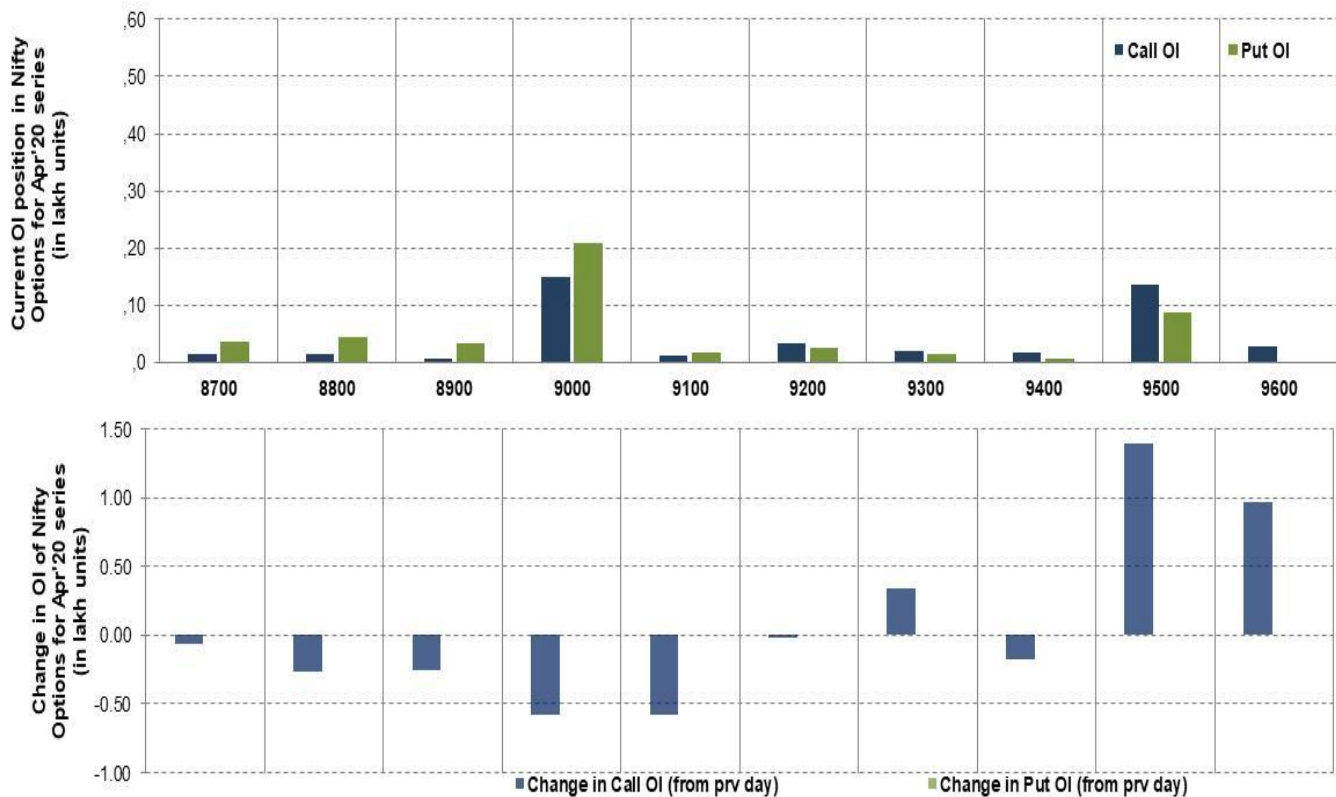
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000SP from the April month expiry was the most active call with a reduction of 0.06 million in open interest.
- Among Nifty puts 9,000SP from the April month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (1.48mn) and that for Puts was at 9,000 SP (2.10mn)

## Nifty Technical & Indices Levels



Nifty Cash prices have settled at 9266.75 up by 1.70 percent from the previous close. On the upper side it has resistance of 9440 and 9670 levels, while lower side it has support of 8990 and 8730 levels. Intraday traders should be cautious and take position accordingly.

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